



**GOVERNMENT OF ANTIGUA AND BARBUDA**  
**Citizenship by Investment Unit**

3<sup>rd</sup> March, 2016

Honourable Gaston Browne  
Prime Minister, Minister of Finance  
& Corporate Governance  
Office of the Prime Minister  
Queen Elizabeth Highway  
St. John's

Honourable Prime Minister:

**Antigua and Barbuda Citizenship by Investment Unit Six-Monthly Report.**

I attach herewith information on the performance of the Antigua and Barbuda Citizenship by Investment Programme from inception of the Programme as well as for the 6 months ending 17<sup>th</sup> December 2015:

The attachments are as follows:

Appendix	Particulars
Appendix I	Number of Citizenship Applications received under the Programme by Country of Birth
Appendix II	Number of Citizenship Applications received under the Programme by Investment Category
Appendix III	Number of Passports Issued under the Programme by Investment Category
Appendix IV	Citizenship by Investment Unit Operating Account Breakdown of Revenue
Appendix V	Citizenship by Investment Unit Operating Account Breakdown of Disbursements
Appendix VI	Citizenship by Investment Unit NDF Investment Contributions
Appendix VII	Citizenship by Investment Unit NDF Disbursements
Appendix VIII	Citizenship by Investment Unit Overview

Honourable Prime Minister, I trust that this report meets your approval. I remain available for clarification and/or discussion on this report.

Yours truly

A blue ink signature of Thomas Anthony, consisting of a large, stylized 'T' and 'A'.

Thomas Anthony  
Chief Executive Officer (Ag)

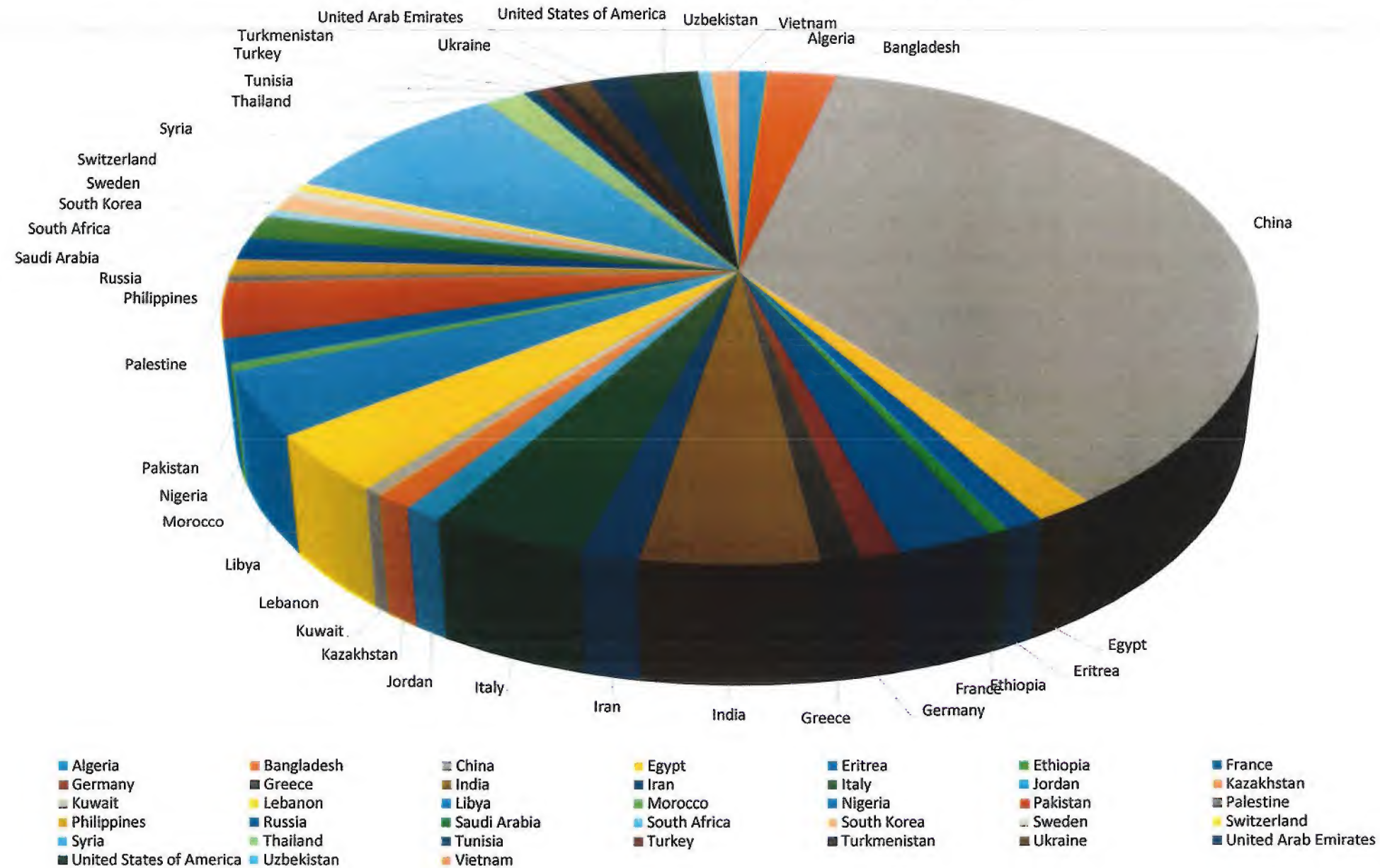
## Number of Citizenship Applications received under the Programme by Country of Birth

Country of Birth	1st June 2015 to 17th Dec 2015		Inception to 17th Dec 2015	
	#	%	#	%
Afghanistan	-		2	0.3
Algeria	2	1	3	0.5
Austria	-		1	0.2
Bangladesh	5	2.6	10	1.6
Cameroon	-		1	0.2
Canada	-		4	0.6
China	73	37	281	43.6
Cote D'Ivoire	-		1	0.2
Cuba	-		1	0.2
Egypt	3	1.5	8	1.2
Eritrea	2	1	2	0.3
Ethiopia	1	0.5	2	0.3
France	5	2.6	10	1.6
Germany	2	1	2	0.3
Greece	2	1	2	0.3
Guatemala	-		1	0.2
Hungry	-		1	0.2
India	9	4.6	16	2.5
Indonesia	-		3	0.5
Iran	3	1.5	27	4.2
Iraq	-		4	0.6
Italy	8	4.1	14	2.2
Jordan	2	1	3	0.5
Kazakhstan	2	1	5	0.8
Kenya	-		1	0.2
Kuwait	1	0.5	4	0.6
Lebanon	7	3.6	35	5.5
Libya	8	4.1	23	3.6
Malaysia	-		1	0.2
Morocco	1	0.5	6	0.9
Nigeria	3	1.5	8	1.2
Oman	-		1	0.2
Pakistan	7	3.6	13	2
Palestine	1	0.5	2	0.3
Philippines	2	1	5	0.8
Russia	3	1.5	31	4.8
Saudi Arabia	3	1.5	9	1.4
Singapore	-		1	0.2
South Africa	1	0.5	1	0.2
South Korea	2	1	2	0.3
Sweden	1	0.5	1	0.2
Switzerland	1	0.5	2	0.3
Syria	17	8.8	32	5
Thailand	3	1.5	5	0.8
The Kyrgyz Republic	-		1	0.2
Togo	-		1	0.2
Tunisia	1	0.5	1	0.2
Turkey	1	0.5	3	0.5
Turkmenistan	1	0.5	1	0.2
Ukraine	2	1	5	0.8
United Arab Emirates	3	1.5	7	1.1
United Kingdom	-		12	1.9
United States of America	6	3.4	14	2.2
Uzbekistan	1	0.5	2	0.3
Venezuela	-		3	0.5
Vietnam	2	1	5	0.8
Yemen	-	-	2	0.3
<b>Total Applications</b>	<b>197</b>	<b>100</b>	<b>644</b>	<b>100</b>



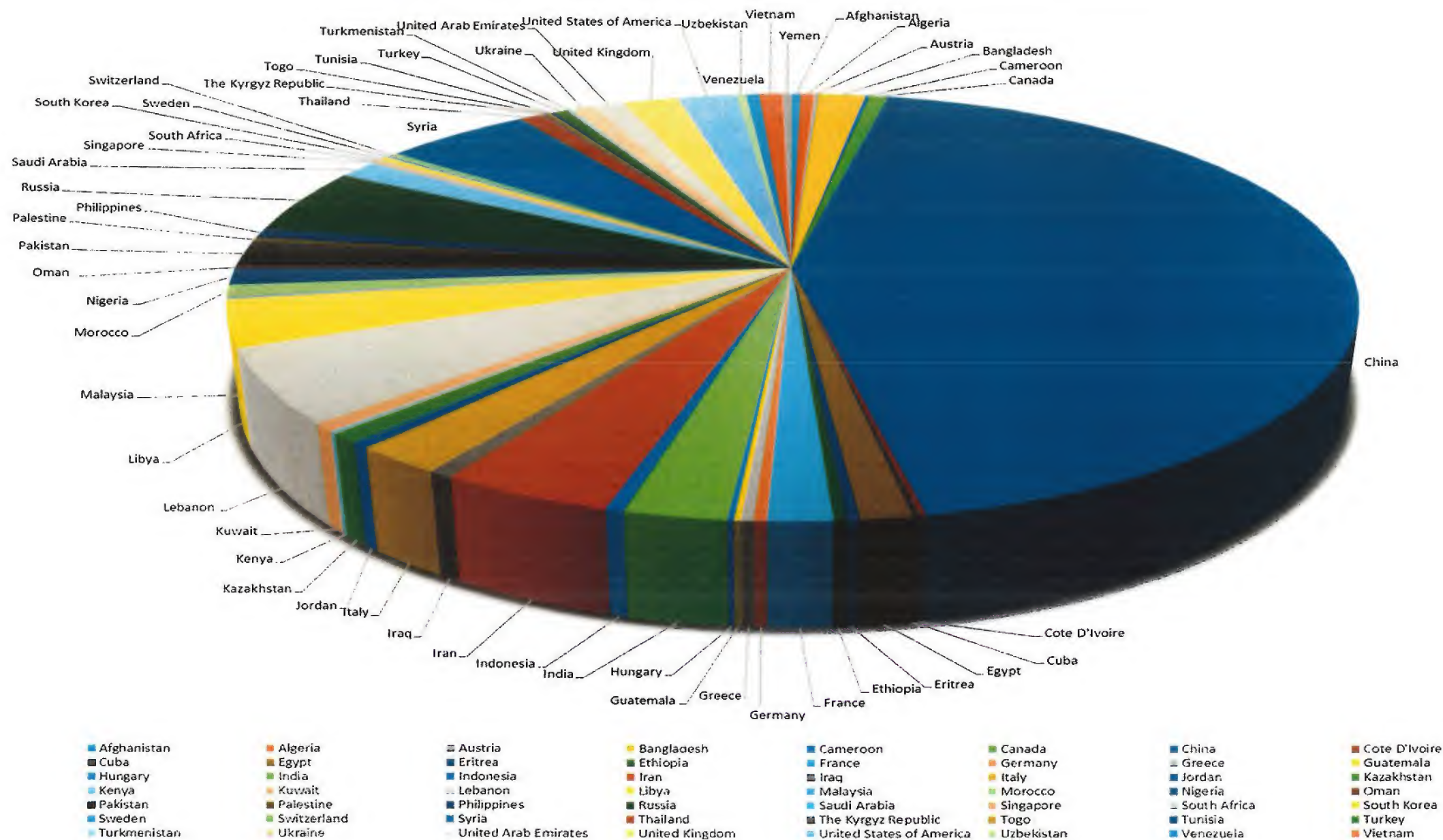
### Number of Citizenship Applications received under the Programme by Country of Birth

### CIP Applications 1st June 2015 to 16th December 2015



### Number of Citizenship Applications received under the Programme by Country of Birth

**CIP Applications from inception of programme to 16th December 2015**



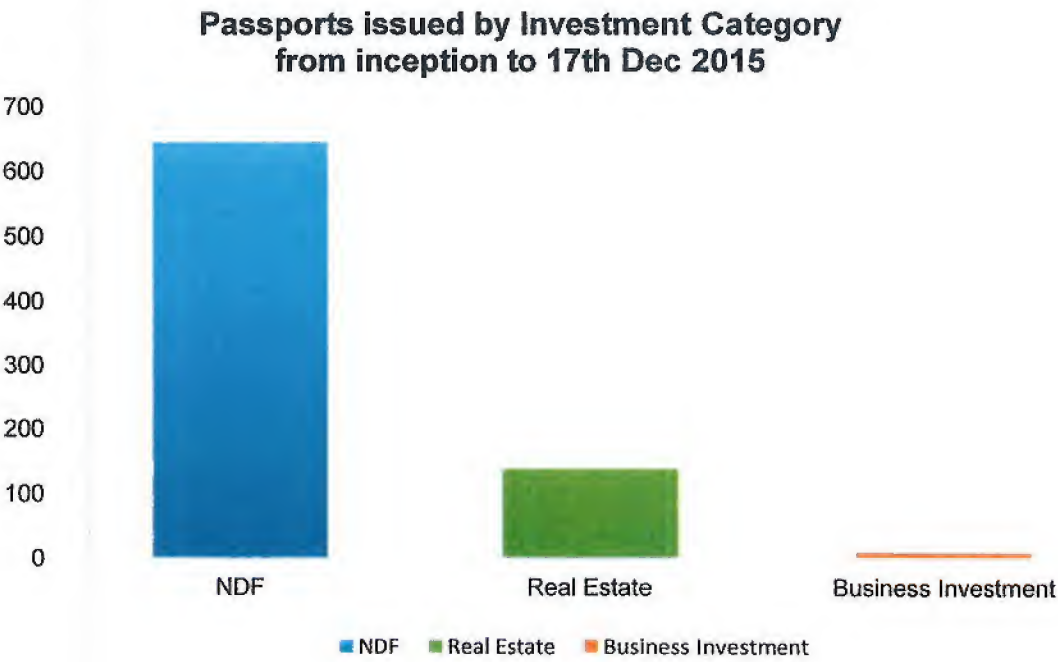
**Number of Citizenship Applications received under the Programme  
By Investment Category**

Investment Category	1 <sup>st</sup> Jun to 17 <sup>th</sup> Dec 2015		Inception to 17 <sup>th</sup> Dec 2015	
	Absolute	%	Absolute	%
NDF	140	71.1	495	76.9
Real Estate	47	23.8	130	20.1
Business Investment	10	5.2	19	3.0
<b>Total Applications</b>	<b>197</b>	<b>100.0</b>	<b>644</b>	<b>100.0</b>



Number of Passport Issued under the Programme  
By Investment Category

Investment Category	1 <sup>st</sup> Jun to 17 <sup>th</sup> Dec 2015	Inception to 17 <sup>th</sup> Dec 2015
NDF	251	645
Real Estate	52	139
Business Investment	4	9
Total	307	793



**CITIZENSHIP BY INVESTMENT UNIT OPERATING ACCOUNT  
BREAKDOWN OF REVENUE**

<b>REVENUE CATEGORY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>TOTAL REVENUE BY CATEGORY</b>	
	<b>EC\$</b>	<b>EC\$</b>	<b>EC\$</b>	<b>EC\$</b>	<b>%</b>
Passport Stamp Fees	-	246,240	617,220	<b>863,460</b>	<b>0.8</b>
Agent Licence Fees	202,500	272,700	364,500	<b>839,700</b>	<b>0.7</b>
Application Processing Fees	54,000	23,833,188	66,221,550	<b>90,108,738</b>	<b>79.1</b>
Due Diligence Fees	133,650	7,993,350	14,023,400	<b>22,150,400</b>	<b>19.4</b>
<b>TOTAL REVENUE GENERATED</b>	<b>390,150</b>	<b>32,345,478</b>	<b>81,226,670</b>	<b>113,962,298</b>	<b>100.0</b>

**CITIZENSHIP BY INVESTMENT UNIT OPERATING ACCOUNT  
BREAKDOWN OF DISBURSEMENTS**

Payee	Date of cheque	Check #	Amount EC\$	Purpose of Cheque
National Housing Development & Urban Renewal	24-Sep-14	382	5,000,000.00	transfer of funds as per Prime Minister's request
International Travel Consultants	29-Sep-14	387	15,700.10	Payment for travel arrangement for Hon Max Fernandez
Antigua Public Utilities Authority	8-Oct-14	401	540,000.00	Transfer to APUA as per letter from Prime Minister
Antigua Public Utilities Authority	27-Oct-14	431	600,000.00	Transfer to APUA as per cabinet decision - 10/8/2014
Antigua Barbuda Social Security	27-Oct-14	432	1,350,000.00	Transfer as per Cabinet Decision - 10/08/2014
Accountant General	31-Oct-14	440	5,000,000.00	Transfer to Central Government as per cabinet decision
Archimedia London Ltd	03-Nov-14	WIRE	173,807.10	Payment for advertising as per cabinet decision
SEMPCORP (RE: APUA)	2-Dec-14	484	540,000.00	Transfer payment on behalf of APUA per cabinet decision
Economy Survey Corp.	11-Dec-14	WIRE-1	108,803.50	Transfer payment on behalf of Government of Antigua
Antigua Public Utilities Authority	6-Jan-15	525	3,000,000.00	Transfer to APUA as per cabinet decision
Mr & Mrs Dalma & Elsa Browne	22-Jan-15	548	77,666.35	Payment on behalf of GOAB for lands around stadium
Accountant General	26-Jan-15	555	2,500,000.00	Transfer to Central Govt. as per cabinet decision re: IMF
Caribbean Tourism Organization	28-Jan-15	WIRE	150,120.75	Payment for annual membership dues- Min. Tourism
Impact Media Global Inc.	29-Jan-15	WIRE	163,141.50	Payment for advertising of Tourism promotion in Forbes
BNS # 9008343 - Ricardo Drew	10-Feb-15	576	13,584.50	Contribution to Ricardo Drew as per cabinet decision
Accountant General	17-Feb-15	585	543,380.00	Transfer as per cabinet decision re: CARICOM dues
Accountant General	17-Feb-15	586	1,630,140.00	Transfer as per cabinet decision - C. Greaux
WTO	27-Feb-15	WIRE	364,757.36	WTO membership dues
Accountant General	19-Feb-15	597	1,000,000.00	Transfer as per cabinet decision re: Half-Moon Bay Holdings
Antigua Carnival Committee	6-Mar-15	619	94,500.00	Transfer of funds as per cabinet decision
West Indies Cricket Board	10-Mar-15	622	271,690.00	Transfer of funds as per cabinet decision
Barbuda Council	10-Mar-15	623	1,000,000.00	Transfer of funds as per cabinet decision
Barbuda Council	10-Mar-15	624	40,000.00	Transfer of funds as per cabinet decision
Accountant General	16-Mar-15	634	42,354.94	Transfer of funds as per cabinet decision re: US AID payment
Impact Media Global Inc.	23-Mar-15	WIRE 002	163,141.50	Payment for advertising of Tourism promotion in Forbes



**CITIZENSHIP BY INVESTMENT UNIT OPERATING ACCOUNT  
BREAKDOWN OF DISBURSEMENTS**

Payee	Date of cheque	Check #	Amount EC\$	Purpose of Cheque
De La Rue Identity Systems	27-Mar-15	Wire- GSP30353	213,716.59	Transfer of funds as per cabinet decision
Accountant General	31-Mar-15	665	2,500,000.00	Transfer as per cabinet decision -
Accountant General	10-Apr-15	666	5,300,000.00	Transfer as per cabinet decision
Caribbean Tourism Organization	22-Apr-15	WIRE	679,352.50	Payment as per cabinet decision - Payment of membership dues
Accountant General	27-Apr-15	690	135,845.00	Transfer as per cabinet decision - Cuban Embassy rent payment
Social Security Board	28-Apr-15	697	3,000,000.00	Transfer as per cabinet decision. - To assist with pension payment
FAO	29-Apr-15	WIRE	135,972.50	Payment as per cabinet decision - Payment of membership dues
St. Mary's South Development Group	13-May-15	715	108,000.00	Transfer as per cabinet decision - Repair work on Fire Station
Antigua Carnival Committee	13-May-15	718	135,000.00	Transfer as per cabinet decision -
Antigua Barbuda Development Bank	13-May-15	721	540,000.00	Transfer as per cabinet decision- Arist revolving fund
National Housing & Urban Renewal Co.	13-May-15	722	2,000,000.00	Transfer as per cabinet decision - 500 Homes
Accountant General	18-May-15	726	400,000.00	Transfer as per cabinet decision (purchase equipment. Five Islands)
Accountant General	3-Jun-15	749	135,000.00	Transfer as per cabinet decision re: Cedar Valley Course design
Accountant General	3-Jun-15	750	540,000.00	Transfer as per cabinet decision re: Antigua Carnival
Accountant General	3-Jun-15	751	332,000.00	Transfer as per cabinet decision re: Antigua Defense Force
Antigua Barbuda Social Security	3-Jun-15	752	1,500,000.00	Transfer as per cabinet decision re: pension payment
National Solid Waste Authority	3-Jun-15	753	250,000.00	Transfer as per cabinet decision re: Night Soil eradication
MSJMC	9-Jun-15	756	37,404.25	Transfer as per cabinet decision for shipping medical equipment
St. John's Development Corporation	9-Jun-15	757	405,000.00	Transfer for Fort James Restoration plan as per cabinet
MSJMC	10-Jun-15	761	64,219.35	Transfer as per cabinet decision for shipping medical equipment
GARD Center	19-Jun-15	788	48,000.00	Transfer as per cabinet decision - Government subsidy
Antigua Carnival Committee	26-Jun-15	798	1,080,000.00	Transfer as per cabinet decision
Antigua Barbuda Social Security	1-Jul-15	802	1,500,000.00	Transfer as per cabinet decision - Assist with pension payment
Leewind Paints Ltd.	1-Jul-15	803	270,000.00	Transfer as per cabinet decision - Assist with restructuring
Accountant General	1-Jul-15	805	206,131.50	Transfer as per cabinet decision - Cuban Embassy rent payment



**CITIZENSHIP BY INVESTMENT UNIT OPERATING ACCOUNT  
BREAKDOWN OF DISBURSEMENTS**

Payee	Date of cheque	Check #	Amount EC\$	Purpose of Cheque
Accountant General	3-Jul-15	806	175,000.00	Transfer as per cabinet decision - For Magistrate Court
Leewind Paints Ltd.	10-Jul-15	809	270,000.00	Transfer as per cabinet decision - Assist with restructuring
Antigua Barbuda Social Security	10-Jul-15	811	1,000,000.00	Transfer as per cabinet decision - Assist with pension payment
Arcos Technologies	23-Jul-15	WIRE-601	69,449.20	Payment for Computer Software re: Ministry of Information
Antigua Barbuda Social Security	29-Jul-15	833	2,000,000.00	Transfer as per cabinet decision -
Run in Paradise	6-Aug-15	841	29,192.68	Transfer as per cabinet decision
National Housing & Urban Development Co. Ltd.	6-Aug-15	842	137,967.37	Transfer as per cabinet decision
Accountant General	7-Aug-15	843	24,000.00	Transfer as per cabinet decision
Larry Abbott	13-Aug-15	854	18,298.35	Transfer as per cabinet decision - Fencing of Cedar Grove Clinic
Accountant General	13-Aug-15	855	40,000.00	Transfer as per cabinet decision - ABDF
Accountant General	13-Aug-15	856	543,380.00	Transfer as per cabinet decision - IMPACs
Culture Division	13-Aug-15	857	543,380.00	Transfer as per cabinet decision - CARIFESTA
Massy Technologies	24-Aug-15	879	46,100.00	Payment for IT servers for Information Center
Antigua Barbuda Social Security	25-Aug-15	882	2,000,000.00	Transfer as per cabinet decision
Accountant General	26-Aug-15	888	1,000,000.00	Transfer to NSLF as per cabinet request
Accountant General	01-Sep-15	894	314,690.00	Transfer of funds as per cabinet re: Dominica Relief Effort
Antigua Barbuda Social Security	8-Sep-15	898	1,000,000.00	Transfer of funds as per cabinet decision
Anthony Astaphan	9-Sep-15	901	67,500.00	Transfer as per cabinet request-legal counsel A. Astaphan
Accountant General	10-Sep-15	905	816,400.00	Transfer as per cabinet request-RADAR System
Accountant General	10-Sep-15	WIRE -0111	206,611.90	transfer as per cabinet request-Council of Legal Education
Tradewinds Hotel	18-Sep-15	915	2,498.70	Payment for accommodation RE: Telecommunications Ministry
Leewind Paints Ltd	18-Sep-15	916	270,000.00	Transfer as per cabinet decisions
Antigua Barbuda Social Security	23-Sep-15	933	2,500,000.00	Transfer as per cabinet decisions
Leewind Paints Ltd	23-Sep-15	934	540,000.00	Transfer as per cabinet decisions
Accountant General	06-Oct-15	939	1,350,000.00	Transfer as per cabinet re: Ministry of Education



**CITIZENSHIP BY INVESTMENT UNIT OPERATING ACCOUNT  
BREAKDOWN OF DISBURSEMENTS**

Payee	Date of cheque	Check #	Amount EC\$	Purpose of Cheque
Accountant General	6-Oct-15	940	580,000.00	Transfer as per cabinet re: Ministry of Works
Accountant General	6-Oct-15	941	25,000.00	Transfer as per cabinet re: Ministry of Sports
Accountant General	6-Oct-15	949	270,000.00	Transfer as per cabinet re: Antigua Airport official opening
Accountant General	6-Oct-15	950	270,000.00	Transfer as per cabinet re: NODS
Accountant General	7-Oct-15	952	135,000.00	Transfer as per cabinet re: ABDF for assisting Dominica
Sign Pro	12-Oct-15	960	487.65	Payment for souvenir re: Venezuela President visit
Cedars Pottery	12-Oct-15	961	2,100.00	Payment for souvenir re: Venezuela President visit
Premier Beverages	12-Oct-15	962	424.04	Payment for souvenir re: Venezuela President visit
Accountant General	14-Oct-15	963	540,000.00	Transfer as per cabinet decision re: Ministry of Information
Floral Expressions	15-Oct-15	966	500.00	Payment for arrangement as per cabinet decision
Lolitas Dream World	15-Oct-15	967	2,130.00	Payment for arrangement as per cabinet decision
Antigua Carnival Committee	15-Oct-15	973	540,000.00	Transfer as per cabinet re: Independence Celebrations 2015
Accountant General	15-Oct-15	975	138,877.06	Transfer as per cabinet re: Cuban students tuition
Antigua Barbuda Social Security	21-Oct-15	987	2,000,000.00	Transfer as per cabinet
Joseph John	21-Oct-15	989	3,517.80	For overseas travelling allowance for conference in ASIA.
Eugene Abbott	23-Oct-15	1001	14,544.51	Transfer of payment as per cabinet decision re: Aircraft Inspection
De La Rue Identity Systems	27-Oct-15	WIRE-3541	365,278.86	Payment for passport printing and laminating machine
APUA	5-Nov-15	1018	270,000.00	Transfer as per cabinet re: RO Plant installation
Sandals Grande Antigua	6-Nov-15	1019	15,953.63	Transfer as per cabinet re: dinner for Venezuelan President visit
Marvin Burton	6-Nov-15	1020	11,302.30	Transfer as per cabinet re: transportation - Venezuelan President visit
Joe Mikes	6-Nov-15	1021	3,500.00	Transfer as per cabinet re: catering - Venezuelan President visit
Sign Pro	6-Nov-15	1022	487.65	Transfer as per cabinet re: artwork - Venezuelan President visit
Antigua & Barbuda Humane Society	10-Nov-15	1023	50,000.00	Transfer of subvention as per cabinet decision
Joseph John	10-Nov-15	1024	15,809.45	Refund for travel related expenses incurred as per instructions of cabinet
Accountant General	10-Nov-15	1025	137,260.00	Transfer as per cabinet decision re: annual allocations



**CITIZENSHIP BY INVESTMENT UNIT OPERATING ACCOUNT  
BREAKDOWN OF DISBURSEMENTS**

Payee	Date of cheque	Check #	Amount EC\$	Purpose of Cheque
Accountant General	10-Nov-15	1028	200,000.00	Transfer as per cabinet decision re: Trainees on the work program
Accountant General	12-Nov-15	1033	100,000.00	Transfer as per cabinet request re: Police Force & ABDF
National Solid Waste Authority	12-Nov-15	1034	290,000.00	Transfer as per cabinet request re: Night soil eradication program
Accountant General	12-Nov-15	1035	675,000.00	Transfer as per cabinet request re: Min. of Health reforestation
Peter Bridges	17-Nov-15	1037	7,860.00	Payment as per cabinet decision re: Cora Hill Funeral expenses
Accountant General	19-Nov-15	1050	540,000.00	Transfer as per cabinet re: Ministry of Social Transformation
Accountant General	19-Nov-15	1051	14,207.00	Transfer as per cabinet re: CARICOM Repatriation contribution
Accountant General	19-Nov-15	1052	40,753.50	Transfer as per cabinet re: ACS Contribution
Antigua Barbuda Social Security	23-Nov-15	1056	2,500,000.00	Transfer as per cabinet decision re: monthly pension contribution
Accountant General	24-Nov-15	1062	270,000.00	Transfer as per cabinet re: Ministry of Information, Broadcasting
Antigua Public Utilities Authority	25-Nov-15	1063	270,000.00	Transfer as per cabinet re: Purchasing spare parts for Wadadli
Accountant General	25-Nov-15	1064	810,000.00	Transfer as per cabinet re: Ministry of Works for Airport Runway
Free Trade & Processing Zone	30-Nov-15	1065	135,000.00	Transfer as per cabinet decision re: court judgment and salaries
Accountant General	01-Dec-15	1066	270,000.00	Transfer as per cabinet re: Ministry of Information
Accountant General	1-Dec-15	1067	135,000.00	Transfer as per cabinet re: Ministry of Works for Judges Hill Clinic
Accountant General	1-Dec-15	1068	2,160,000.00	Transfer as per cabinet re: Ministry of Works for New Public Cemetery
Social Security	15-Dec-15	1098	2,500,000.00	Transfer as per cabinet decision
Total			<b>77,172,890.94</b>	

**APPENDIX VI****Citizenship NDF Investment Contributions from 1<sup>st</sup> June to 17<sup>th</sup> December 2015**

Date Applications Submitted	Nationality	Number of Persons	Type of Investment	Investments contributions
			NDF	
2-Jun-15	Uzbekistan	2	NDF	\$200,000.00
2-Jun-15	China	3	NDF	\$200,000.00
3-Jun-15	Turmenistan	2	NDF	\$200,000.00
3-Jun-15	China	1	NDF	\$200,000.00
2-Jun-15	China	2	NDF	\$200,000.00
4-Jun-15	Turkey	1	NDF	\$200,000.00
4-Jun-15	China	1	NDF	\$200,000.00
8-Jun-15	China	1	NDF	\$200,000.00
10-Jun-15	Libya	1	NDF	\$200,000.00
11-Jun-15	Libya	4	NDF	\$200,000.00
16-Jun-15	China	3	NDF	\$200,000.00
16-Jun-15	China	4	NDF	\$200,000.00
16-Jun-15	China	5	NDF	\$200,000.00
17-Jun-15	Pakistan	4	NDF	\$200,000.00
17-Jun-15	China	1	NDF	\$200,000.00
17-Jun-15	China	1	NDF	\$200,000.00
18-Jun-15	Nigeria	1	NDF	\$200,000.00
18-Jun-15	India	1	NDF	\$200,000.00
19-Jun-15	Libya	7	NDF	\$200,000.00

**APPENDIX VI****Citizenship NDF Investment Contributions from 1<sup>st</sup> June to 17<sup>th</sup> December 2015**

22-Jun-15	Saudi Arabia	4	NDF	\$200,000.00
22-Jun-15	France	2	NDF	\$200,000.00
24-Jun-15	Algeria	1	NDF	\$200,000.00
24-Jun-15	Syria	4	NDF	\$200,000.00
25-Jun-15	China	3	NDF	\$200,000.00
26-Jun-15	Morocco	1	NDF	\$200,000.00
29-Jun-15	Eritrea	6	NDF	\$200,000.00
29-Jun-15	China	2	NDF	\$200,000.00
29-Jun-15	Syria	3	NDF	\$200,000.00
1-Jul-15	Russia	1	NDF	\$200,000.00
1-Jul-15	China	3	NDF	\$200,000.00
6-Jul-15	China	5	NDF	\$200,000.00
8-Jul-15	Pakistan	1	NDF	\$200,000.00
9-Jul-15	Libya	1	NDF	\$200,000.00
9-Jul-15	China	2	NDF	\$200,000.00
10-Jul-15	Libya	1	NDF	\$200,000.00
10-Jul-15	Syria	8	NDF	\$200,000.00
13-Jul-15	Kuwait	2	NDF	\$200,000.00
13-Jul-15	USA	5	NDF	\$200,000.00
14-Jul-15	India	2	NDF	\$200,000.00
14-Jul-15	Pakistan	4	NDF	\$200,000.00
14-Jul-15	Pakistan	1	NDF	\$200,000.00



**APPENDIX VI****Citizenship NDF Investment Contributions from 1<sup>st</sup> June to 17<sup>th</sup> December 2015**

16-Jul-15	Saudi Arabia	1	NDF	\$200,000.00
16-Jul-15	China	1	NDF	\$200,000.00
16-Jul-15	Thailand	3	NDF	\$200,000.00
17-Jul-15	India	1	NDF	\$200,000.00
20-Jul-15	Switzerland	1	NDF	\$200,000.00
20-Jul-15	China	1	NDF	\$200,000.00
20-Jul-15	Syria	3	NDF	\$200,000.00
21-Jul-15	Eritrea	6	NDF	\$200,000.00
21-Jul-15	Palestine	5	NDF	\$200,000.00
24-Jul-15	China	2	NDF	\$200,000.00
27-Jul-15	China	1	NDF	\$200,000.00
31-Jul-15	China	4	NDF	\$200,000.00
29-Jul-15	Jordan	4	NDF	\$200,000.00
12-Aug-15	China	1	NDF	\$200,000.00
13-Aug-15	China	3	NDF	\$200,000.00
13-Aug-15	USA	1	NDF	\$200,000.00
18-Aug-15	Syria	4	NDF	\$200,000.00
19-Aug-15	Saudi Arabia	1	NDF	\$200,000.00
21-Aug-15	Syria	1	NDF	\$200,000.00
1-Sep-15	France	2	NDF	\$200,000.00
1-Sep-15	China	3	NDF	\$200,000.00
1-Sep-15	Iran	4	NDF	\$200,000.00

**APPENDIX VI****Citizenship NDF Investment Contributions from 1<sup>st</sup> June to 17<sup>th</sup> December 2015**

3-Sep-15	India	1	NDF	\$200,000.00
15-Sep-15	Lebanon	4	NDF	\$200,000.00
18-Sep-15	China	1	NDF	\$200,000.00
18-Sep-15	Sweden	4	NDF	\$200,000.00
22-Sep-15	China	3	NDF	\$200,000.00
23-Sep-15	China	4	NDF	\$200,000.00
25-Sep-15	China	2	NDF	\$200,000.00
5-Oct-15	France	1	NDF	\$200,000.00
9-Oct-15	Lebanon	4	NDF	\$200,000.00
12-Oct-15	Russia	4	NDF	\$200,000.00
12-Oct-15	China	5	NDF	\$200,000.00
19-Oct-15	Syria	5	NDF	\$200,000.00
20-Oct-15	China	3	NDF	\$200,000.00
20-Oct-15	China	3	NDF	\$200,000.00
20-Oct-15	Libya	3	NDF	\$200,000.00
22-Oct-15	Syria	5	NDF	\$200,000.00
23-Oct-15	China	1	NDF	\$200,000.00
23-Oct-15	Ukraine	1	NDF	\$200,000.00
29-Oct-15	Kazakhstan	4	NDF	\$200,000.00
29-Oct-15	Greece	1	NDF	\$200,000.00
29-Oct-15	Iran	1	NDF	\$200,000.00
30-Oct-15	Algeria	7	NDF	\$200,000.00

**APPENDIX VI****Citizenship NDF Investment Contributions from 1<sup>st</sup> June to 17<sup>th</sup> December 2015**

30-Oct-15	Libya	4	NDF	\$200,000.00
5-Nov-15	Lebanon	5	NDF	\$200,000.00
9-Nov-15	China	4	NDF	\$200,000.00
11-Nov-15	Kazakhstan	1	NDF	\$200,000.00
12-Nov-15	Lebanon	6	NDF	\$200,000.00
12-Nov-15	Lebanon	1	NDF	\$200,000.00
12-Nov-15	Syria	1	NDF	\$200,000.00
12-Nov-15	Lebanon	3	NDF	\$200,000.00
13-Nov-15	France	3	NDF	\$200,000.00
13-Nov-15	China	2	NDF	\$200,000.00
13-Nov-15	Bangladesh	4	NDF	\$200,000.00
13-Nov-15	Bangladesh	2	NDF	\$200,000.00
13-Nov-15	Bangladesh	5	NDF	\$200,000.00
13-Nov-15	China	1	NDF	\$200,000.00
13-Nov-15	China	3	NDF	\$200,000.00
16-Nov-15	China	3	NDF	\$200,000.00
16-Nov-15	China	2	NDF	\$200,000.00
17-Nov-15	Libya	4	NDF	\$200,000.00
19-Nov-15	Nigeria	2	NDF	\$200,000.00
24-Nov-15	China	1	NDF	\$200,000.00
25-Nov-15	Iran	1	NDF	\$200,000.00
1-Dec-15	China	1	NDF	\$200,000.00



**APPENDIX VI**

**Citizenship NDF Investment Contributions from 1<sup>st</sup> June to 17<sup>th</sup> December 2015**

2-Dec-15	Syria	3	NDF	\$200,000.00
2-Dec-15	Malaysia	2	NDF	\$200,000.00
10-Dec-15	Egypt	5	NDF	\$200,000.00
11-Dec-15	Libya	3	NDF	\$200,000.00
14-Dec-15	Tunisa	10	NDF	\$200,000.00
16-Dec-15	China	1	NDF	\$200,000.00
16-Dec-15	USA	1	NDF	\$200,000.00
17-Dec-15	China	1	NDF	\$200,000.00
<b>Total for the Period</b>		<b>312</b>	<b>115</b>	<b>\$23,000,000.00</b>

## Citizenship by Investment Unit NDF Disbursements

NATIONAL DEVELOPMENT FUND			
DISBURSEMENT LISTED BY PAYMENT DATE			
Date	\$US Payments	Transfers to Consolidated Fund in EC\$	Details of Disbursements
5-Jun-15	\$ 200,000.00		Transferred to National Solid Waste per Cabinet decision
9-Jun-15	\$ 112,000.00	\$ 301,056.00	Payment to UNCTAD re: ASYCUDA
9-Jun-15	\$ 1,478,103.57	\$ 3,990,879.64	Transferred to ECCB to pay a portion of IMF payment due
12-Jun-15	\$ 372,023.81	\$ 1,000,000.00	Transferred to consolidated Fund to Advance funds to ABI re: CSR Thrift Fund
15-Jun-15	\$ 129,400.00	\$ 347,853.08	Payment to APUA re: Reverse Osmosis Plant
18-Jun-15	\$ 500,000.00	\$ 1,344,100.00	Transferred to LIAT as portion of capital increase
18-Jun-15	\$ 1,000,000.00		Cheque to National Housing and Urban Development Co. re: renovation of Ministry of Health & Former CIBC Building
19-Jun-15	\$ 200,000.00		Payment to National Solid Waste Management Authority
19-Jun-15	\$ 50,000.00		Payment to Ronald Sanders re: Commonwealth Secretary General Campaign - CD 1st April 2015
3-Jul-15	\$ 200,000.00	\$ 537,640.00	Transferred to National Solid Waste per Cabinet decision
3-Jul-15	\$ 200,000.00		Payment to Antigua Barbuda Tourism Authority re: marketing (Balance US\$900,000)
9-Jul-15	\$ 20,000.00		Payment to Client Referrals re: commission on one applicant
10-Jul-15	\$ 53,000.00		Antigua Pier Group
15-Jul-15	\$ 129,400.00		Payment to APUA re: Reverse Osmosis Plant
15-Jul-15	\$ 20,000.00		Payment to Client Referrals.com Inc. - commission fees for 4 applicants
15-Jul-15	\$ 500,000.00	\$ 1,344,100.00	Payment to Antigua and Barbuda Development Bank re: Entrepreneurship fund
15-Jul-15	\$ 50,000.00	\$ 134,410.00	Transferred to 100004448 for eventual payment to St. John's Cathedral
17-Jul-15	\$ 200,000.00	\$ 537,640.00	Payment to Antigua and Barbuda Port Authority re: Outstanding back pay to workers
17-Jul-15	\$ 200,000.00	\$ 537,640.00	Transfer to National Solid Waste Management Authority per Cabinet Decision
22-Jul-15	\$ 1,483,456.39		Payment to CDB



## Citizenship by Investment Unit NDF Disbursements

30-Jul-15	\$	200,000.00	\$	537,640.00	Transfer to National Solid Waste Management Authority per Cabinet Decision
14-Aug-15	\$	200,000.00	\$	537,640.00	Transfer to National Solid Waste Management Authority per Cabinet Decision
17-Aug-15	\$	33,037.04	\$	100,000.00	Payment to Athletic Association
26-Aug-15	\$	200,000.00	\$	537,640.00	Transfer to Consolidated fund to Facilitate payment to Canadian Bank note Company re: Immigration
28-Aug-15	\$	200,000.00	\$	537,640.00	Transfer to National Solid Waste Management Authority re Cabinet Decision
28-Aug-15	\$	409,195.74	\$	1,100,000.00	Transfer to Consolidated fund re: payment to HMB Holdings (August 10, 2015)
27-Aug-15	\$	40,000.00			Payment to Client Referrals for two applicants
27-Aug-15	\$	80,000.00			Payment to Client Referrals for four applicants
27-Aug-15	\$	20,000.00			Payment to Client Referrals for one applicant
1-Sep-15	\$	15,995.83	\$	43,000.00	Payment to Government of Montserrat re: Ferry Service to Dominica
2-Sep-15	\$	2,374,357.00	\$	6,382,746.49	Transfer to Call Account at ECCB to facilitate Payment to IMF on September 4, 2015 (payment was made)
1-Sep-15	\$	100,000.00			Antigua and Barbuda Emergency Relief Fund re: assistance to Dominica
7-Sep-15	\$	20,000.00			Payment to Client Referrals re Commission for 1 applicant
10-Sep-15	\$	1,137,000.00	\$	3,069,900.00	Payment to China Exim Bank
11-Sep-15	\$	200,000.00			Payment to National Solid Waste Management Authority
14-Sep-15	\$	80,000.00			Payment to Client Referrals for NDF Contribution Sales for four applicants
15-Sep-15	\$	20,000.00			Payment to Client Referrals for NDF Contribution Sales for one applicant
17-Sep-15	\$	1,612,903.00	\$	4,354,838.10	Payment to China Exim Bank
18-Sep-15	\$	50,000.00			Payment to National Solid Waste Management Authority re: cleaning of gutters and streams
18-Sep-15	\$	250,000.00	\$	672,050.00	Payment to LIAT 1974 Ltd re: Antigua's contribution to capital
25-Sep-15	\$	200,000.00			Payment to National Solid Waste Management Authority
29-Sep-15	\$	25,000.00			Contribution to Antigua and Barbuda Medical Association for WISE project
1-Oct-15	\$	1,200,000.00			Payment to IMF
1-Oct-15	\$	500,000.00			Payment to Antigua and Barbuda Tourism Authority re: Marketing
2-Oct-15	\$	250,000.00	\$	675,000.00	Payment to LIAT 1974 Ltd re: Antigua's contribution to capital
7-Oct-15	\$	100,000.00			Payment to Client Referrals for NDF Contribution Sales for five contributors
23-Oct-15	\$	200,000.00			Payment to National Solid Waste Management Authority



## Citizenship by Investment Unit NDF Disbursements

27-Oct-15	\$ 60,000.00	\$ 162,000.00	Payment to McKool Smith
26-Oct-15	\$ 500,000.00	\$ 1,344,100.00	Mount St. John's Medical Centre
29-Oct-15	\$ 2,020,551.14	\$ 5,431,645.57	Payment to Caribbean Development Bank
27-Oct-15	\$ 285,502.36	\$ 767,487.44	Payment to Caribbean Development Bank re: General Capital Increase (Cabinet Decision 19 August)
30-Oct-15	\$ 200,000.00		Payment to National Solid Waste Management Authority
5-Nov-15	\$ 148,798.45	\$ 400,000.00	Payment
9-Nov-15	\$ 80,000.00		Payment to Client Referrals for NDF Contribution Sales for four contributors
10-Nov-15	\$ 111,598.84	\$ 300,000.00	Payment of outstanding monies owed to CMC per CD number 98 of June 15, 2015 and CD number 26 of June 4, 2015
16-Nov-15	\$ 200,000.00		Payment to National Solid Waste Management Authority
1-Dec-15	\$ 1,000,000.00	\$ 2,688,200.00	Transfer to Consolidated Fund to facilitate payment of November salaries
4-Dec-15	\$ 200,000.00		Payment to National Solid Waste Management Authority
3-Dec-15	\$ 2,317,536.30	\$ 6,257,348.00	Payment to IMF
3-Dec-15	\$ 100,000.00		Payment to Client Referrals for NDF Contribution Sales for five contributors
4-Dec-15	\$ 20,000.00		Payment to Client Referrals for NDF Contribution sales for one contributor
11-Dec-15	\$ 200,000.00	\$ 537,640.00	Payment of arrears of contribution to Eastern Caribbean Supreme Court
14-Dec-15	\$ 120,000.00		Payment to Client Referrals for NDF Contribution sales for six contributors
17-Dec-15	\$ 1,472,266.19	\$ 4,000,000.00	Payment of contributions to Social Security
18-Dec-15	\$ 318,337.50		Payment to AIC Title Service (Escrow account) for Bretton Norman Aircraft
18-Dec-15	\$ 200,000.00		Payment to National Solid Waste Management Authority
22-Dec-15	\$ 100,000.00	\$ 270,000.00	Payment to St. John's Development Corporation upgrade and Improvements at the Public Market
24-Dec-15	\$ 137,452.57	\$ 369,500.00	Payment to ABHTI per Cabinet Decision
30-Dec-15	\$ 200,000.00		Payment to National Solid Waste Management Authority
31-Dec-15	\$ 1,172,011.73	\$ 3,164,431.67	Payment to IMF Due December 31, 2015
<b>TOTAL PAYMENTS FROM NDF</b>	<b>\$ 27,978,927.46</b>	<b>\$ 54,315,766.00</b>	



